



**Airtel Mobile Commerce BV**  
("Airtel Money", or the "Company")

## **Airtel Money partners with Flutterwave to enhance payment and transaction options for Eastern African businesses**

*Flutterwave to allow transactions through Airtel Money for businesses in Uganda, Tanzania, Zambia, Malawi, Kenya and Rwanda*

**[Nairobi, Kenya] 5 October 2021:** Airtel Money, the dedicated mobile money platform, today announces a partnership with leading African payments company, Flutterwave, to expand Airtel Money's services to businesses across Eastern Africa.

The partnership enables businesses integrating Flutterwave in Uganda, Tanzania, Zambia, Malawi, Kenya and Rwanda, to receive payments from Airtel Money customers, as well as make bulk payments into Airtel Money wallets thanks to Airtel Money's proprietary fintech platforms. The new services will go live subject to regulatory approvals in the respective countries, and will reach Airtel Money's 19.2 million customers based in East Africa.

Covid-19 has triggered a widespread shift in the adoption of mobile money services, with the GSMA reporting a 12.7% increase in the number of registered global mobile money accounts in 2020. As the trend continues its upward spike, this partnership further responds to the growing dominance of cashless societies across the sub-Saharan region and the need to penetrate digital innovation deeper into communities across Africa.

Given the change in consumer behaviour and increase in e-commerce, businesses increasingly need to accept mobile money payments from customers for their goods and services. Furthermore, larger businesses are finding it cheaper, faster and more convenient to make bulk payments, direct to their employees or customers' mobile money wallets.

**Airtel Mobile Commerce BV CEO, Vimal Kumar Ambat** commented: "Airtel Money is committed to bridging the digital divide and enhancing financial and digital inclusion for millions of businesses across sub-Saharan Africa. Our partnership with Flutterwave will help to empower even more customers through simple and accessible payments services, using the latest technologies, that support business innovation and boost local economies."

**Flutterwave Founder and CEO, Olugbenga GB Agboola, commented:** "Our business goal is to continue to support African businesses digitise their payments methods and introduce them to a world of opportunities that come with digitisation. We are excited to have partnered with Airtel Money to further advance local businesses payment methods which will allow them to increasingly provide more services to their customers, grow their customer base and revenue."

**-ENDS-**

### **Enquiries**

**Hudson Sandler**  
Sue Hutchinson, Bertie Berger, Rebekah Chapman  
[airtelafrika@hudsonsandler.com](mailto:airtelafrika@hudsonsandler.com)

(+44) 20 7796 4133

### **About Airtel Money**

**INSTANT • SECURE • BORDERLESS**



Airtel Money is the dedicated mobile money platform for Airtel Africa. Airtel Money offers mobile money services including payments, microloans, savings and international money transfers. The distribution model of kiosks, mini shops and dedicated Airtel Money branches enables customers to access the funds they need.

Airtel Money aims to increase financial inclusion and meet the needs of millions of customers in Africa who have little or no access to banking and financial services. Through the dedicated MyAirtel app, customers can manage all their online needs seamlessly.

#### **About Airtel Africa**

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys.

[www.airtel.africa](http://www.airtel.africa)

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#### **About Flutterwave**

Flutterwave is a payments technology company that helps businesses all over the world expand their operations in Africa and other emerging markets, through a platform that enables cross-border transactions via one API. Flutterwave has processed over 140M transactions worth over USD \$9B to date and serves more than 300,000 businesses including customers like Uber, Flywire, Booking.com, etc. The Company's key advantage is international payment processing in 150 currencies and multiple payment modes including local and international cards, mobile wallets, bank transfers, Barter by Flutterwave etc. Flutterwave has an infrastructure reach in over 33 African countries, including Nigeria, Uganda, Kenya, and South Africa. For more information on Flutterwave's journey, please visit: [www.flutterwave.com](http://www.flutterwave.com).